



For Washington Schools, By Washington Schools

BOARD OF DIRECTOR'S

**Courtyard Marriott, Tukwila, WA
10:00 A.M., Tuesday, January 11, 2011**

The Schools Insurance Association of Washington conducted their all Board Sit down meeting at the Courtyard Marriott, Tukwila, Washington on January 11, 2011 at 10:00 a.m. Board members participating: Jan Hutton, Central Valley S/D; Rich Puryear, Richland S/D; Wayne Leonard, Mead SD; Monte Redal, Moses Lake S/D; Terri Patton, South Kitsap S/D; Rich Moore, Renton S/D; Jeff Role, Yelm S/D and Ron Cowan, Bellingham S/D. Other attendees included: Phil Riche, Jenni Bates, Stefanie Lowry, Jim Cherf, Shane Heston, Paul Harrison, Eric Homer, Mandi Pratt and Jenni Bates representing Canfield. Also in attendance were representatives from Member Districts and Insurance Brokers from various schools within the SIAW.

Chairperson Hutton called the meeting to order at 10:00 a.m.

ITEM 1 INTRODUCTIONS

Introductions were conducted.

ITEM 2 APPROVAL OF MINUTES

The minutes of September–December 2010 were reviewed and approved as written. Motion Puryear, second Moore. Motion carried.

ITEM 3 SNOWLOAD DEVICES

Cherf explained the idea behind the purchase of several snow devises to measure and be proactive regarding snow loads on roofs. Canfield purchased the snow devices from an engineering firm in December and is asking SIAW to reimburse them for up to \$3000.00. Each School in the program that is in an area of concern regarding snow load, will receive a device and training on how to accurately use the device. Motion Moore, to reimburse Canfield up to \$3000.00 for the purchase of SIAW snow devices mentioned above. Second Redal, motion carried.

ITEM 4 RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL

The vouchers have been audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, January 21, 2011 the Board does approve for payment those vouchers included in the above list and further described as follows: Voucher #10/11-05 in the amount of \$1,301,188.95. Motion Puryear, second Patton. Motion carried.

October, November and December 2010 fiscal committee reviewed vouchers were approved by the full Board of Directors per the motions below. Motion Puryear to approve October 2010 fiscal committee approved voucher # 10/11-02 in the amount of \$ 1,713,054.96; November 2010 fiscal committee approved voucher # 10/11-03 in the amount of \$572,709.20; also to include December 2010 fiscal committee voucher # 10/11-4 in the amount of \$4,411,249.41. Second Redal, motion Carried.

ITEM 5

FALL RETREAT RE-CAP

Year- end financial report - Cherf presented a current copy of the financials to those present; all questions were answered in detail. The Board discussed ULAE in detail and expressed some concern going forward on the amount that was established. This will be an on-going discussion as further work is done.

Risk Management Policy and Benchmarks – Heston presented a slide show on claims development and re-explained how the MLIP plays out in combination to the claims data he presented. Direction was given to keep perfecting the idea behind the Membership Loss Improvement Plan (MLIP) as all members are interested in keeping claims down in the program.

2011- Legislative Plans and Activities – WCIA/OFM have drafted a non agency bill that we are aware of, this bill has not yet been dropped, however the SIAW Lobbyist Marcia Fromhold is watching daily. She will send weekly updates to the committee through Jenni Bates to keep everyone informed. If that happens, there will be a lot of work to do in Olympia, as that bill, if passed will change the way SIAW does business in a negative way.

Large Claims Report – Riche went over the larger claims and any settlements that have taken place since our last meeting. All questions were answered. Direction from the Board for May meeting would be to add some trending to the report as well, if there is on-going issues that should be shared with all Districts.

Riche also presented the claims audit report from the Gary Jennings audit, along with Canfields response to the Board.

Claims review – Riche also presented a complete claims report on all loss classifications in detail. The Board was presented graphs to refer to along with Heston's earlier slide show.

Membership Visits – Riche reported he has scheduled a visit to all SIAW member schools this year.

ITEM 6

UPDATE ON RESENT MEETINGS

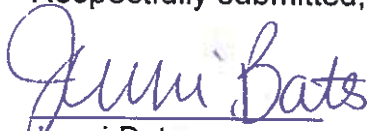
Hutton and Leonard up-dated the Board regarding a phone meeting with James Marta, all questions were answered. The November meeting with Marty Brown was discussed and the last meeting with SAO was discussed. All questions were answered.

ITEM 7

NEXT MEETING

The next meeting of the Board is scheduled as a fiscal committee conference call on February 10, 2011 at 8:00 a.m., the next Sit Down meeting of the Board is May 3, 2011 in Spokane WA.

Respectfully submitted,


Jenni Bates


Jan Hutton, Chair